Mackay Veteran Golfers Association Inc.

Treasurer's Report year ended 30th September 2026

Please review this report as presented for the financial year of the Mackay Veteran Golfers Association Inc. ended 30th September 2026.

Total income for the year was $56,550.51 and total expenses were $55369.53, giving a net profit of $1180.98.

The Balance Sheet shows Net Assets of $25,932.10 being:

- BOQ Everyday Account: $24,410.10
- Accounts Receivable: $1522.00

The Balance sheet shows nil Liabilities which leaves Total Equity of $25,932.10.

A reconciliation of our cash flow for the year 2025/26 is recorded in the BOQ Everyday Account transactions statements leaving available cash at the end of the financial period of $24,125.10. It should be noted that a component of the available cash is retained earnings from previous financial years.

NOTES:

- Player fees of $4,407.00 for 2024-25 Wintersun were included in the 2025-26 expenses.
- A donation of $5,593.00 was made to the Mackay Golf Club in 2025-26 year for cart paths.

In accordance with the Associations Incorporations Act 1981 our financial statements will be verified by a person in accordance with Part 6 Division 2 59 AB (3) (b) (ii).

Membership as of 30 September 2026 is as follows:

Ladies:	
Ordinary financial members:	69
Honorary members:	3
Men:	
Ordinary financial members:	192
Honorary members:	3

Tony Bell.

Treasurer.